

Date: March 26, 2026

To,
The Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001

Respected Sir/ Ma'am,

Sub: Public Announcement to the Shareholders of Krishna Capital and Securities Limited ("Target Company") in terms of Regulations 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We would like to inform you that **Mr. Ashu Bishnoi ('Acquirer 1')** and **Mr. Yagnik Tank ('Acquirer 2')** has announced an Open Offer for acquisition up to **18,04,508 (Eighteen Lakh Four Thousand Five Hundred and Eighty)** fully paid-up equity shares of face value of Rs. 10/~ (Rupees Ten Only) each ("**Equity Shares**"), representing 26% of the total equity and voting share capital of **Krishna Capital and Securities Limited ("Target company")** on a fully diluted basis, as of the tenth working day from the closure of the tendering period of the Open Offer ("**Voting Share Capital**"), from the Public Shareholders of the Target company for cash at a price of Rs. 20.00/- (Rupees Twenty only) per Equity Share ("**Offer Price**").

The Open Offer is being made pursuant to and in compliance with Regulation 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto (the "SEBI (SAST) Regulations")

In accordance with the provisions of Regulation 12 (1) of the SEBI (SAST) Regulations, we, Grow House Wealth Management Private Limited, have been appointed as the Manager to the Open Offer ("**Manager to the Offer**") and as required under Regulation 14(1) of the SEBI (SAST) Regulations.

We are enclosing herewith a copy of the Public Announcement dated March 26, 2026 in relation to the Open Offer.

We request you to kindly consider the attachment as good compliance and disseminate it on your website.

Thanking you,

For, Grow House Wealth Management Private Limited

SANTOKI AJIT Digitally signed by
SANTOKI AJIT
MAHENDRAK MAHENDRAKUMAR
UMAR Date: 2026.03.26
20:31:43 +05'30'

Ajitkumar Santoki
Director
DIN: 00903958
Place: Ahmedabad
Encl: As above

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

PUBLIC ANNOUNCEMENT UNDER THE PROVISIONS OF REGULATIONS 3 (1) AND 4 READ WITH REGULATIONS 13 (1), 14, AND 15 (1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THERETO

**FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF
KRISHNA CAPITAL AND SECURITIES LIMITED**
Corporate Identification Number: L67120GJ1994PLC023803
Registered Office: 403, Mauryansh Elanza, Shyamal Cross Road, B/h, Parekh Hospital, Satellite, Ahmedabad,
Gujarat, 380015;
Contact Number: +91-079-26768572;
Email Address: ksbspl@yahoo.in; **Website:** <http://www.kcsl.co.in>;

OPEN OFFER FOR ACQUISITION OF UP TO 18,04,508* (EIGHTEEN LAKHS FOUR THOUSAND FIVE HUNDRED EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- (INDIAN RUPEES TEN) EACH (“EQUITY SHARES”) REPRESENTING 5.44% (FIVE POINT FORTY FOUR PERCENT) OF THE EMERGING VOTING SHARE CAPITAL (AS DEFINED BELOW) OF KRISHNA CAPITAL AND SECURITIES LIMITED (“KRISHNACAP” OR THE “TARGET COMPANY” OR “TC”) BY ASHU BISHNOI (“ACQUIRER 1”) AND YAGNIK TANK (“ACQUIRER 2”) (ACQUIRER 1 AND ACQUIRER 2 COLLECTIVELY REFERRED TO AS “ACQUIRERS”), FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF TARGET COMPANY, PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF REGULATION 3(1) & 4 READ WITH REGULATIONS 13, 14 AND 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (“SEBI (SAST) REGULATIONS, 2011”) (“OFFER” OR “OPEN OFFER”).

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However as per Regulation 7(6) of the SEBI (SAST) Regulation, 2011, the Offer Size is restricted to 18,04,508 (Eighteen Lakh Four Thousand Five Hundred and Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 5.44% (Five Point Forty Four Percent) of the Emerging Voting Share Capital of the Target Company.*

This Public Announcement (“**Public Announcement**” or “**PA**”) is being issued by **Grow House Wealth Management Private Limited (“Manager to the Offer”)** for and on behalf of the Acquirer to the Public Shareholders of the Target Company pursuant to and in compliance with Regulation 3(1) and Regulation 4 read with Regulation 13(1), 14 and Regulation 15(1) and other applicable regulations of the SEBI (SAST) Regulations.

For the purpose of this Public Announcement, the following terms have the meanings assigned to them as below:

1. “**Acquirer 1**” refers to Mr, Ashu Bishnoi, an Indian National aged 46 years, bearing Permanent account number ‘AMQPB3308Q’ allotted under the Income Tax Act, 1961, resident at F-801 Elysium Avenue Near Ginger Hotel Opp Ramvatuka Party Piplod Surat Gujarat 395007.
2. “**Acquirer 2**” refers to Mr, Yagnik Tank, an Indian National aged 40 years, bearing Permanent account number ‘AEWPT1533K’ allotted under the Income Tax Act, 1961, resident at E-1/1001, Avadh Copper Stone, B/s Avadh Uthopia Club, Silent Zone Airport Road Surat Gujarat 395007.
3. “**BSE**” is the abbreviation for BSE Limited being one of the stock exchanges on which the Equity Shares of the Target Company are listed.
4. “**CIN**” means Corporate Identification Number issued under the Companies Act, 1956/ Companies Act, 2013, and the rules made thereunder.

5. “DPS” Means Detailed Public Statement.
6. “Equity Shares” means fully paid-up equity shares of face value of ₹ 10.00/- each.
7. “Emerging Voting Share Capital” refers to the total voting Equity Share capital of the Target Company on a fully diluted basis expected as of the 10th Working Day from the closure of the Tendering Period for the Offer. The same has been calculated as per the information encapsulated in the table below:

Particulars of Shareholding	Number of Equity Shares	Face Value	Percentage of Voting Share Capital considering Post-Preferential Issue of Equity Shares
Pre-Preferential Issue of Equity Shares	31,58,400	₹ 10.00/-	9.53%
Preferential Issue of Equity Shares	3,00,00,000	₹ 10.00/-	90.47%
Total	3,31,58,400	--	100.00%

8. “Identified Date” means the date falling on the 10th Working Day prior to the commencement of the Tendering Period for the Offer, for the purposes of determining the Public Shareholders to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) who own Equity Shares are eligible to participate in this Offer at any time before expiry of the Tendering Period.
9. “ISIN” is the abbreviation for International Securities Identification Number.
10. “Manager” refers to Grow House Wealth Management Private Limited, the Manager to the Offer
11. “Negotiated Price” means a price of ₹ 20.00/- per Sale Share, aggregating to a purchase consideration of ₹ 2,70,77,840/- for the sale of 13,53,892 Sale Shares representing 4.08% of the Emerging Voting Share Capital of the Target Company, by Selling Promoter and Promoter Group Shareholders to the Acquirers, pursuant to the execution of the Share Purchase Agreement.
12. “Offer” means this open offer being made by the Acquirers for acquisition of up to 18,04,508 Offer Shares representing 5.44% of the Emerging Voting Share Capital of the Target Company, at an offer price of ₹ 20.00/- per Offer Share, to the Public Shareholders of the Target Company, payable in cash, assuming full acceptance aggregating to a maximum consideration of ₹ 3,60,90,160/-, that will be offered to the Public Shareholders who validly tender their Offer Shares in the Offer.
13. “Offer Documents” shall mean Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendation of the Committee of the Independent Directors of the Company, Pre-Offer Cum Corrigendum to Detailed Public Statement, and Post Offer Public Announcement, and any other notices, advertisements, and corrigendum issued by or on behalf of the Manager.
14. “Offer Price” is a price of ₹20.00/- per Offer Share, payable in cash to the Public Shareholders of the Target Company, assuming full acceptance aggregating to a maximum consideration of ₹ 3,60,90,160/-, that will be offered to the Public Shareholders who validly tender their Equity Shares in the Offer.
15. “Offer Shares” means an open offer being made by the Acquirer for acquisition of up to 18,04,508 Offer Shares, representing 5.44% of the Emerging Voting Share Capital of the Target Company.
16. “Pre-Issue Share Capital” means the paid-up Equity Share Capital of the Target Company prior to the Preferential Issue i.e., ₹ 3,15,84,000 (Indian Rupees Three Crore Fifteen Lakh Eighty-Four Thousand Only) representing 31,58,400 (Thirty One Lakh Fifty Eight Thousand Four Hundred) equity shares of ₹ 10.00 each.

17. **“Preferential Issue of Equity Shares”** or **“Proposed Preferential Issue Equity Shares”** refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Thursday, March 26, 2026, which is subject to approval of the members and other regulatory approvals of 3,00,00,000 Equity Shares at a preferential issue price of ₹ 20.00/- per Equity Share of the Target Company to the acquirer.
18. **“Promoter and Promoter Group”** refers to the existing promoter and promoter group of the Target Company, in accordance with the provisions of Regulations 2(1)(s) and 2(1)(t) of the SEBI (SAST) Regulations, read with Regulations 2(1)(oo) and 2(1)(pp) of the SEBI (ICDR) Regulations.
19. **“Public Announcement”** means this Public Announcement dated Thursday, March 26, 2026, issued in accordance and compliance with the provisions of Regulations 3 (1), and 4 read with Regulations 13 (1), 14, and 15 (1) of the SEBI (SAST) Regulations.
20. **“Public Shareholders”** shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, except the Acquirer, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.
21. **“Sale Shares”** collectively refers to 13,53,892 Equity Shares representing 4.08% of the Emerging Voting Share Capital of the Target Company, proposed to be acquired by the Acquirers from the Selling Promoter and Promoter Group Shareholders, as per the conditions stipulated under the Share Purchase Agreement.
22. **“SCRR”** means Securities Contract (Regulation) Rules, 1957, as amended.
23. **“SEBI”** means the Securities and Exchange Board of India;
24. **“SEBI (ICDR) Regulations”** refers to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendment thereto.
25. **“SEBI (LODR) Regulations”** refers to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.
26. **“SEBI (SAST) Regulations”** refers to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendment thereto.
27. **“Sellers / Selling Promoter and Promoter Group Shareholders”** means and includes, the current member of promoter and promoter group of the Target Company, that have entered into the SPA (as defined below) to sell 13,53,892 (Thirteen Lakhs Fifty Three Thousand Eight Hundred Ninety Two) Equity Shares constituting 42.87% of the Pre-Issue Share Capital of the Target Company.
28. **“Share Purchase Agreement / SPA”** shall mean the Share Purchase Agreement dated Thursday, March 26, 2026 executed between the Acquirers and the Selling Promoter and Promoter Group Shareholders of the Target Company, pursuant to which the Acquirers has agreed to acquire 13,53,892 (Thirteen Lakhs Fifty Three Thousand Eight Hundred Ninety Two) equity shares of Rs. 10.00/- each, representing 4.08% (Four Point Eight Percent) of the Emerging voting share capital of the Target Company, at a negotiated price of ₹ 20.00/- (Rupees Twenty Only) per equity share, aggregating to a maximum consideration of ₹ 2,70,77,840 (Rupees Two Crore Seventy Lakhs Seventy Seven Thousand Eight Hundred Forty only), payable subject to the terms and conditions specified in the Share Purchase Agreement.
29. **“Stock Exchange”** refers to the BSE Limited (“BSE”).

30. **“Target Company”** or **“KRISHNACAP”** refers to KRISHNA CAPITAL AND SECURITIES LIMITED, a public limited company incorporated under the provisions of the Companies Act, 1956, bearing corporate identity number ‘L67120GJ1994PLC023803’, bearing Permanent Account Number ‘AAACK6286H’ allotted under the Income Tax Act, 1961, with its registered office located at 403, Mauryansh Elanza, Shyamal Cross Road, B/h, Parekh Hospital, Satellite, Ahmedabad, Gujarat, 380015.
31. **“Tendering Period”** means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;
32. **“Underlying Transactions”** collectively refers to the arrangement as described under the Share Purchase Agreement, and the Preferential Allotment of Shares.
33. **“Working Day”** refers to the day which shall have the meaning ascribed to it under Regulation 2(1)(zf) of the SEBI (SAST) Regulations;

1. Offer Details

- 1.1. **Offer Size:** The Acquirers hereby make this Offer to the Public Shareholders of the Target Company to acquire up to 18,04,508 Offer Shares representing 5.44% of the Emerging Voting Share Capital of the Target Company, subject to the terms and conditions specified in this Public Announcement and the Offer Documents, that are proposed to be issued in accordance with the SEBI (SAST) Regulations.
- 1.2. **Offer Price / Consideration:** The Offer is being made at a price of ₹20.00/- per Offer Share. The Equity Shares of the Target Company are not frequently traded in accordance with the provisions of Regulation 2 (1) (j) of the SEBI (SAST) Regulations, and the Offer Price has been determined in accordance with the parameters prescribed under Regulations 8 of the SEBI (SAST) Regulations.

Assuming full acceptance under this Offer, the aggregate consideration payable to the Public Shareholders in accordance with the SEBI (SAST) Regulations will be ₹ 3,60,90,160/- (Indian Rupees Three Crore Sixty Lakhs Ninety Thousand One Hundred and Sixty only).
- 1.3. **Mode of payment (cash/ security):** The Offer Price is payable in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations and in accordance with the terms and conditions mentioned in this Public Announcement and to be set out in the Offer Documents proposed to be issued in accordance with the SEBI (SAST) Regulations.
- 1.4. **Type of offer (Triggered offer / ~~voluntary offer/ competing offer etc.~~):** This Offer is a triggered mandatory open offer in compliance with the provisions of Regulations 3 (1) and 4 of the SEBI (SAST) Regulation pursuant to the execution of the Agreements for acquisition of substantial number of Equity Shares, voting rights, and control over the Target Company. This Open Offer is not subject to any minimum level of acceptance.

2. Transactions which have triggered the Open Offer obligations (“Underlying Transactions”)

- 2.1. The summary of the Underlying Transactions is outlined below:
 - a. Share Purchase Agreement dated Thursday, March 26, 2026, executed between the Acquirers and the Selling Promoter and Promoter Group Shareholders of the Target Company, pursuant to which the Acquirers have agreed to acquire 13,53,892 Sale Shares representing 4.08% of the Emerging Voting Share Capital of the Target Company, at an Negotiated Price of ₹20.00/- per Sale Share, aggregating to a maximum consideration of ₹ 2,70,77,840/-, payable subject to the terms and conditions specified in the Share Purchase Agreement;
 - b. Pursuant to the preferential allotment of equity shares approved by the Board of Directors of the Target Company at its meeting held on Thursday, March 26, 2026, the Acquirers shall be allotted 2,35,00,000 equity shares and

65,00,000 equity shares to other non-promoter public shareholders, representing 90.47% of the Emerging Voting Share Capital of the Target Company, for an aggregate consideration of ₹60,00,00,000 (Rupees Sixty Crore only), payable through banking channels. The proposed allotment shall be subject to the approval of the shareholders of the Target Company and all other applicable statutory and regulatory approvals, as may be required.

2.2. These Underlying Transactions will result in the Acquirers acquiring more than 25.00% of Emerging Voting Share Capital of the Target Company. Hence, this Offer is a triggered mandatory open offer in compliance with the provisions of Regulation 3(1) and 4 of the SEBI (SAST) Regulations.

2.3. Upon consummation of the Underlying Transactions and successful completion of this Offer, the Acquirer will assume control of the Target Company and will be classified as its promoter in accordance with the provisions of the SEBI (LODR) Regulations. Simultaneously, following the divestment of entire shareholding in the Target Company pursuant to the Share Purchase Agreement, the Seller along with existing Promoters will cease to be part of the promoter and promoter group of the Target Company, and shall make a declassification application in accordance with the provisions of the SEBI (LODR) Regulations.

2.4. A tabular summary of the Underlying Transactions is set out below:

Details of underlying transaction						
Type of Transaction (direct/indirect)	Mode of Transaction (Agreement/Allotment/market purchase)	Shares / Voting rights acquired/proposed to be acquired		Total Consideration for shares /Voting Rights (VR) acquired (Rs. In Crores)	Mode of payment (Cash/ securities)	Regulation which has triggered
		Number	% vis a vis total Equity/voting Capital (1)			
Direct	Share Purchase Agreement (as defined in point 28 of definitions above)	13,53,892 Equity Shares	4.08%	Rs. 2.71 Crores	Cash	Regulations 3 (1) and 4 of the SEBI (SAST) Regulations
Direct	Preferential Issue of Equity Shares (As defined in point 17 of definitions above)	2,35,00,000 Equity Shares	70.87%	Rs. 47.00 Crores	Cash	Regulations 3 (1) and 4 of the SEBI (SAST) Regulations

1. This percentage has been calculated on the basis of Emerging Voting Share Capital of the Target Company.
2. Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirers will acquire control over the Target Company and shall become the promoters of the Target Company including in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"). Upon completion of the Underlying transaction under SPA, the Sellers shall not hold any Equity Shares of the Target Company and the Sellers shall relinquish the control and management of the Target Company in favor of the Acquirers and be declassified from the promoter category in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015.

3. Acquirer:

Details	Acquirer 1	Acquirer 2	Total
Name of Acquirer	Mr. Ashu Bishnoi	Mr. Yagnik Tank	2
Address	F-801 Elysium Avenue Near Ginger Hotel Opp Ramvatuka Party Piplod Surat Gujarat 395007.	E-1/1001, Avadh Copper Stone, B/s Avadh Uthopia Club,	-

		Silent Zone Airport Road Surat Gujarat 395007	
Name(s) of persons in control / promoters of Acquirer / PAC where Acquirer / PAC are companies		Not Applicable	Not Applicable
Name of the Group, if any, to which Acquirer/PAC belongs to		Not Applicable	Not Applicable
Pre-transaction shareholding	No. of Equity Shares	Nil	Nil
	% of Total Pre-Issue share capital	Nil	Nil
Proposed shareholding after acquisition of shares which Triggered the Open Offer⁽²⁾	No. of Equity Shares	86,76,946	1,61,76,946
	% of total emerging voting share capital	26.17%	48.79%
Any other interest in the Target Company		None	

1. There are no persons acting in concert ("PACs") with the Acquirers for the purposes of this Offer. While persons may be deemed to be acting in concert with the Acquirers in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations, 2011 ("Deemed PACs"), however, such Deemed PACs are not acting in concert with the Acquirers for the purposes of this Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations, 2011.
2. In the event the shareholding of the Acquirer in the Target Company, after completion of the Open Offer and the Underlying Transaction exceeds 75% of the equity share capital of the Target Company, the Acquirer shall undertake such actions within the timelines specified under the Securities Contract (Regulation) Rules, 1957 ("SCRR"), as deemed appropriate by the Acquirer, to meet the minimum public shareholding requirements specified under SCRR.

4. Details of Seller:

Sr. No	Name	Part of Promoter and Promoter Group (Yes/No)	Details of Shares/ Voting Rights held by the Seller			
			Pre-Transaction		Post-Transaction	
			No. of Shares	% of Total Voting Capital*	No. of Shares	% of Total Voting Capital**
1	Krishna Sharebroking Services Private Limited	Yes	70,500	2.23	Nil	Nil
2	Radius Global Private Limited	Yes	2,89,226	9.16	Nil	Nil

3	Ashokkumar B. Agrawal HUF	Yes	74,000	2.34	Nil	Nil
4	Jitendra A. Agrawal HUF	Yes	766	0.02	Nil	Nil
5	Vinodkumar B. Agrawal HUF	Yes	13,000	0.41	Nil	Nil
6	Kirankumar B. Agrawal HUF	Yes	34,200	1.08	Nil	Nil
7	Kirankumar Babulal Agrawal	Yes	31,200	0.99	Nil	Nil
8	Pankaj Vinodkumar Agrawal	Yes	89,300	2.83	Nil	Nil
9	Jitendra Ashokkumar Agrawal	Yes	500	0.02	Nil	Nil
10	Rakhi Tarun Garg	Yes	1,01,000	3.20	Nil	Nil
11	Megha Pankaj Agrawal	Yes	1,000	0.03	Nil	Nil
12	Urmila Kirankumar Agrawal	Yes	80,000	2.53	Nil	Nil
13	Vinodkumar Babulal Agrawal	Yes	97,200	3.08	Nil	Nil

14	Rajkumari Ashokkumar Agrawal	Yes	41,100	1.30	Nil	Nil
15	Ashokkumar Babulal Agrawal	Yes	2,02,000	6.40	Nil	Nil
16	Rahul Vinodkumar Agrawal	Yes	1,000	0.03	Nil	Nil
17	Nidhi Ankait Agrawal	Yes	1,000	0.03	Nil	Nil
18	Rakhi Jitendra Agrawal	Yes	10,000	0.32	Nil	Nil
19	Ankit Kirankumar Agrawal	Yes	1,94,800	6.17	Nil	Nil
20	Santosh Vinodkumar Agrawal	Yes	22,100	0.70	Nil	Nil
Total			31,58,400	42.87	Nil	Nil

*The percentage have been calculated on the basis of Pre-Issue Share Capital of the Target Company.

**The percentage have been calculated on the basis of Emerging Voting Share Capital of the Target Company.

5. Target Company:

Name of the Company:	KRISHNA CAPITAL AND SECURITIES LIMITED
Registered Office:	403, Mauryansh Elanza, Shyamal Cross Road, B/h, Parekh Hospital, Satellite, Ahmedabad, Gujarat, 380015
CIN:	L67120GJ1994PLC023803
Exchange where Listed:	The Equity Shares are listed on BSE
ISIN:	INE897B01019

6. Other Details:

- 6.1. The Detailed Public Statement pursuant to this Public Announcement and which carries all such other information of the offer including the detailed information on the offer price, detailed information on the Acquirer and PAC, detailed information on the Target Company, detailed reasons for the offer, statutory approvals for the offer, details of financial arrangement, other terms of the offer, conditions to the offer etc. shall be published in all editions of any one English national daily newspaper with

wide circulation, any one Hindi national daily newspaper with wide circulation, any one local language newspaper where the registered office of the Target Company is situated i.e. Gujarati language, as the registered office of the Target Company is situated in Gujarat, and any one local language newspaper of the Stock Exchanges where the shares are listed and where the volume of trading is recorded as maximum during sixty trading days preceding the date of the Public Announcement. i.e., BSE, where the regional language is Gujarati. The Detailed Public Statement shall be published on or before April 06, 2026, Monday.

- 6.2. The Acquirers undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations and acquirer has adequate financial resources to meet the obligations under the Open Offer and have made firm financial arrangements for financing the acquisition of Equity Shares under the Open Offer.
- 6.3. The Acquirers intend to retain the listing status of the Target Company and no delisting offer is proposed to be made.
- 6.4. The Acquirers accept full responsibility for the information contained in this PA.
- 6.5. The Acquirers has adequate resources and has made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011.
- 6.6. This Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations and is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.
- 6.7. All the information pertaining to the Target Company in this Public Announcement has been obtained from publicly available sources or provided by the Target Company. All the information pertaining to the Target Company contained in this PA has been obtained from them and the accuracy thereof related to all have not been independently verified by the Manager to the Offer.
- 6.8. In this Public Announcement, all references to ₹ are references to the Indian Rupees.
- 6.9. In this Public Announcement, any discrepancy in any amounts as a result of multiplication and/or totaling is due to rounding off.

Issued by Manager to the Offer

Grow House Wealth Management Private Limited



Address: A-606, Privilon, B/H. Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad-380054, Gujarat, India.

Tel No.: +91 9320418005 / +91-79-35333682

Email: takeover@growhousewealth.com

Contact Person: Mr. Hill Shah

Website: www.growhousewealth.com

SEBI Registration No. INM000013262

CIN: U67100GJ2022PTC133630

FOR AND ON BEHALF OF THE ACQUIRERS:

Sd/-

Ashu Bishnoi

Acquirer 1

Place: Surat

Date: March 26 2026

Sd/-

Yagnik Tank

Acquirer 2